



FIRST HERITAGE MICROFINANCE BANK LTD

UTILITY LOAN FORM

1. Name.....
2. Home Address
3. Business Address Account No.....
4. Age of Account Phone no
5. BVN:..... Monthly Salary\Income.....
6. Amount Applying for:
7. Type of Utility.....
8. Duration.....
9. Monthly Repayment.....
10. Do you have other Loan (Yes\No).....
11. If yes, Specify.....
12. Balance of other Loan.....Expiry Date.....
13. Collateral\Guarantee.....
14. (a) Name of Guarantor:.....
Address:.....
Phone No:.....Acct. No.
Signature:..... Date:.....
- (b) Name of Guarantor:.....
Address:.....
Phone No:.....Acct. No.
Signature:..... Date:.....

15. Declaration

I.....
ofsolely declare that the above given information are true. Any falsification of information given should be counted against me. I promise that my salary will continue to be paid through First Heritage MFB while this loan lasted. The utility (property) remain the property of the Bank until the principal and accrued interests are fully settled. Furthermore, I authorize the Bank to seize and dispose any of my property (ies) to recover this loan if I defaulted without recourse to litigation.

Kindly note that search would be conducted on your credit history from Credit Bureau.

Name.....

Signature.....Date.....

FIRST HERITAGE MICROFINANCE BANK NIG. LTD

INFORMATION AND UNDERTAKING OF EMPLOYER APPLICANTS BY THEIR HEADS OF DEPARTMENT OR FINANCE DEPARTMENT ONLY.

I hereby confirm that:

Mr./Mrs./Miss _____ is a bonafide
employee of this organization.

His/her length of service in the organization is _____

His/her rank is _____

His/her annual salary is _____

UNDERTAKING:

I hereby declare this Department/Organization undertakes on receipt of a notice of default from the First Heritage Microfinance Bank Nigeria Limited, to enforce repayment of the loan/overdraft of ₦ _____ or any other sum, which may be extended by the Bank to Mr./Mrs./Miss _____ together with the accrued interest.

Name of Department/Organization:

Name of Head:

Rank:

Signature:

Date:

Official Stamp

To: Head of Department/ Finance Department
Please complete in duplicate and retain copy
for your record.

Address.....

.....

Telephone No.....

The Managing Director,
First Heritage Microfinance Bank Ltd.

Dear Sir,

LETTER OF GUARANTEE FOR UTILITY LOAN OF ₦.....

(A). I \we hereby guarantee the sum of N.....being utility loan requested from your Bank by Mr.\ Mrs.\ Miss..... by my\our understanding the loan shall be repaid through salary\pension\savings deposit\ cash within a period of 6 months.

I\we shall therefore ensure that payment is made promptly and that his\her salary\pension\deposit shall not be taken away from your Bank until full payment is made. Incase he\she defaults, I\we as guarantor(s) shall pay to First Heritage Microfinance Bank LTD both the principal and accrued interest immediately.

(B) IF GUANRANTTED WITH DEPOSIT ACCOUNT

I\we hereby pledge my\our Deposit in the fixed\savings account with No for the utility loan being applied for by Mr.\Mrs.\Miss of ₦.....and that the Bank is authorized to take lien of the same until full payment is made. The bank is therefore authorized to transfer my/our deposit to liquidate the principal and accrued interest if he\she defaults.

Thank you.

Yours faithfully,

Name

Signature.....

Date

Address.....

.....

Telephone No.....

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Name

Signature.....

Date