



FIRST HERITAGE MICROFINANCE BANK (NIG.) LTD

APPLICATION FOR FIRST HERITAGE ASSET LOAN (HAL)

NAME:.....
 ADDRESS:.....

 PHONE NO:..... ACCOUNT NO:.....
 AGE OF ACCOUNT:.....
 AMOUNT APPLYING FOR:.....
 DURATION:..... MONTHLY INCOME:.....
 SALARY GRADE LEVEL:..... LENGTH OF SERVICE.....
 TYPE OF ASSET

MONTHLY REPAYMENT..... BVN:.....

UNDERTAKINGS

I..... undertake that if the loan I am applying for is granted to me, I shall abide by all the conditions entailed in granting me this loan. I pledge that I will not transfer my salary account from your Bank until I have fully paid up my indebtedness.

Further, the Bank is authorized to recover their loan from my terminal benefits i.e. gratuity and any other benefits in case I LEAVE THE JOB/DIE before the loan terminates. By this agreement my employer is authorized to pay all my entitlements to HERITAGE MICROFINANCE BANK LTD to recover this loan.

Kindly note that search would be conducted on your credit history from Credit Bureau.

SIGNATURE:.....
 NAME:.....
 DATE:.....

STATEMENT OF GUARANTEE BY EMPLOYER

We.....the
(NAME OF ORGANIZATION)
employer of Mr./Mrs./Miss..... of
.....acknowledge Heritage Asset Loan
(ADDRESS)
of he/she is applying for.

We are guaranteeing that his/her salary will continually be paid through your Bank until the loan is fully paid.

We equally assure you that in the event of his/her employment being terminated or in case of death before the expiry of this loan, we shall pay his/her entitlements to your Bank.

By the above statement we guaranteed the loan.

SIGNATURE WITH OFFICIAL STAMPS

1. SIGNATURE.....	2. SIGNATURE.....
NAME:.....	NAME:.....
DESIGNATION:.....	DESIGNATION:.....

RECOMMENDATION OF WORKER'S UNION/ASSOCIATION (NUT, ETC)

We recommend that the above named member of our Union/Association who is applying for a loan of N..... be given/ should not be given. We are guaranteeing N..... and we shall ensure the repayment of the said loan as at when due.

NAME AND SIGNATURE OF OFFICIALS;

(1).....
(2).....

FIRST HERITAGE MICROFINANCE BANK LTD.

LOAN AGREEMENT

THIS LOAN AGREEMENT is made thisday of 20.....

BETWEEN **FIRST HERITAGE MICROFINANCE BANK LIMITED** of Omu-Aran Road, Oro-Ago, Kwara State (hereinafter called the Lender) which expression shall at all times include its Successors-in-title and assigns of the one part.

AND

MR/MRS./MISS/CHIEF..... of

.....
..... (hereinafter called the Borrower) which expression shall at all times include his heirs, successors-in-title and assigns of the second part.

AND

MR/MRS./MISS/CHIEF.....of

.....
..... (Hereinafter called the Guarantor which expression shall at all times include his heirs, successors-in-title and assigns) of the third part.

WHEREAS the Borrower is desirous of securing a loan of ₦..... for a period ofmonths and has approached the Lender.

AND WHEREAS the Lender has agreed to give the said sum mentioned above to the Borrower subject to the terms and conditions hereinafter contained.

AND WHEREAS the Guarantor hereby guarantee repayment of the Loan by the Borrower failure which the Guarantor becomes fully liable.

NOW THIS AGREEMENT WITNESSES AS FOLLOWS:

1. The Borrower shall pay to the Lender the sum of ₦..... plus interest and other charges stated hereunder.

Interest Rate:

Monthly installment:

Total number of payments:

Due Date:

2. The Borrower hereby covenants to pay the Lender the sum of ₦..... each on the Day of each month with effect from..... and ending on

3. The Borrower may repay the whole outstanding sum at any time but if in default of the monthly installment, then the Lender can demand the immediate payment of the unpaid balance plus any interest accruing thereon without further notice to the Borrower.

Furthermore, the Borrower being a salary earner covenanted that he/she shall continue to domicile the payment of his/her salary with **FIRST HERITAGE MICROFINANCE BANK LTD** as long as he/she is still servicing the loan.

The Bank (**FIRST HERITAGE MICROFINANCE BANK LTD**) reserves the right to contact Borrower's employer to recover both principal and accrued interest of defaulted (i.e. from or with my benefit and entitlement) either while still in service or out of service.

IN WITNESS WHEREOF the parties hereto have set their hands and seals the date and year first above written.

I.....hereby agreed to guarantee the loan of (.....) and accept to be liable in event of default by the borrower.

Name:..... Signature & Date.....

Account Number:.....Date:..... Tel:.....

SIGNED, SEALED AND DELIVERED

By the within-named Borrower

Mr./Mrs./Miss/Chief.....

In the presence of:

Name:

Address:

Occupation

Signature:

THE COMMON SEAL OF THE WITHIN-NAMED LENDER, FIRST HERITAGE MICROFINANCE BANK LTD IS HEREUNTO AFFIXED IN THE PRESENCE OF:

.....
SECRETARY

.....
DIRECTOR

DATE.....

GUARANTOR LETTER

1. I,.....of
.....in.....
.....of Kwara State wish to serve as
Guarantor toserving at
.....for a loan of
N..... he/she is applying for at Heritage Microfinance Bank Ltd.

2. I pledge to ensure the repayment of the loan by the above named officer and to be responsible for repayment in the event of any default by the officer. And that the Lender reserves the right to demand from me for the full payment of the amount defaulted plus interest thereon.

NAME.....

LENGTH OF SERVICES.....

SIGNATURE.....

PHONE NO.....

PSN.....

ACCOUNT NO.....

SCHOOL.....

DATE.....

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